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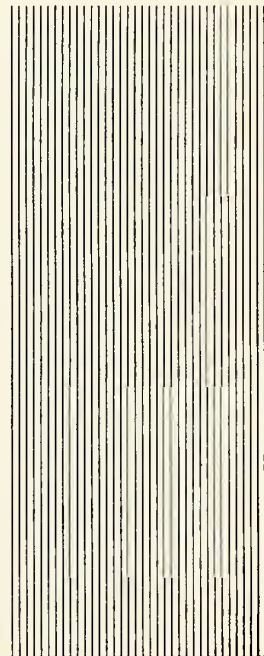
TRADE IN COTTON FUTURES

**ISSUED MONTHLY
BY
COMMODITY EXCHANGE AUTHORITY**

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON, D. C.

Vol. 13 No. 9



TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New York Cotton Exchange,
by months, 1953-54 to 1955-56

Month	Cumulative volume of trading				Month-end open contracts		
	1943-44						
	1952-53						
	Average	1953-54	1954-55	1955-56	1953-54	1954-55	1955-56
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	35,039	21,654	24,705	22,793	20,681	21,268	21,563
September	78,590	55,084	66,927	50,714	19,839	24,223	20,376
October	134,364	85,457	101,635	89,373	21,980	27,086	19,525
November	185,322	116,363	140,032	121,717	23,217	28,002	17,609
December	225,468	142,162	166,531	141,471	25,695	29,690	15,856
January	267,713	170,469	192,369	168,346	24,469	29,619	15,887
February	309,262	199,844	219,942	196,863	21,679	27,289	15,508
March	348,541	224,247	265,189	224,747	20,801	24,819	16,411
April	390,370	253,095	295,003	246,404	18,227	23,782	15,621
May	422,549	272,892	317,697		16,578	21,908	
June	458,000	300,788	340,479		15,677	21,661	
July	494,339	323,115	367,939		18,232	21,001	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
April 1956

Date	:	All Futures	:	Future		
				1956	1956	1956
				May	July	Oct.
1956	:	100	:	100	100	100
<u>April</u>	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday	:		:			
2	:	515	:	129	77	65
3	:	751	:	106	254	149
4	:	650	:	85	185	106
5	:	1,070	:	106	229	229
6	:	1,450	:	166	209	323
Saturday	:		:			
Sunday	:		:			
9	:	745	:	168	205	135
10	:	607	:	127	176	70
11	:	1,141	:	158	302	133
12	:	876	:	133	203	126
13	:	1,345	:	158	243	231
Saturday	:		:			
Sunday	:		:			
16	:	1,855	:	142	172	350
17	:	715	:	100	80	148
18	:	1,957	:	346	476	387
19	:	1,407	:	155	404	321
20	:	1,184	:	227	247	173
Saturday	:		:			
Sunday	:		:			
23	:	931	:	224	208	157
24	:	821	:	143	159	75
25	:	736	:	94	311	127
26	:	544	:	61	86	92
27	:	1,094	:	79	525	135
Saturday	:		:			
Sunday	:		:			
30	:	1,263	:	160	551	182
Total	:		:			
Apr. '56:	:	21,657	:	3,067	5,302	3,714
Mar. '56:	:	27,218	:	4,686	7,479	4,428
Apr. '55:	:	29,814	:	9,910	7,612	4,027

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
April 1956 -- Continued

Date	Future				
	1956 Dec.	1957 Mar.	1957 May	1957 July	1957 Oct.
1956 April	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>
Sunday					
2	86	48	67	43	
3	123	37	53	29	
4	148	53	41	32	
5	242	104	106	54	
6	455	129	139	29	
Saturday					
Sunday					
9	125	26	57	29	
10	109	39	59	27	
11	306	70	140	32	
12	201	76	113	24	
13	462	102	103	42	4
Saturday					
Sunday					
16	624	137	282	138	10
17	168	73	80	59	7
18	395	95	187	54	17
19	233	120	140	26	8
20	187	188	136	19	7
Saturday					
Sunday					
23	183	54	81	17	7
24	173	71	127	71	2
25	97	26	46	29	6
26	142	47	62	43	11
27	168	69	76	37	5
Saturday					
Sunday					
30	192	108	35	34	1
Total					
Apr. '56:	4,819	1,672	2,130	868	85
Mar. '56:	4,762	1,906	2,229	1,728	
Apr. '55:	3,488	1,545	1,807	1,425	

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
April 1956

Date	:	All Futures	:	Future		
				1956	:	1956
				May	:	July
						Oct.
1956	:	100	:	100	:	100
April	:	<u>bales</u>	:	<u>bales</u>	:	<u>bales</u>
Sunday	:					
2	:	16,276	:	3,216	:	2,901
3	:	16,241	:	3,169	:	2,861
4	:	16,244	:	3,104	:	2,865
5	:	16,232	:	3,033	:	2,914
6	:	16,368	:	2,897	:	2,929
Saturday	:					
Sunday	:					
9	:	16,381	:	2,821	:	2,983
10	:	16,329	:	2,738	:	2,957
11	:	16,421	:	2,638	:	3,015
12	:	16,213	:	2,554	:	2,977
13	:	16,257	:	2,430	:	3,036
Saturday	:					
Sunday	:					
16	:	16,130	:	2,326	:	3,003
17	:	16,148	:	2,252	:	3,020
18	:	16,062	:	2,097	:	2,982
19	:	16,097	:	2,009	:	2,936
20	:	16,103	:	1,877	:	2,935
Saturday	:					
Sunday	:					
23	:	15,999	:	1,714	:	2,935
24	:	15,881	:	1,622	:	2,895
25	:	15,873	:	1,548	:	2,932
26	:	15,834	:	1,490	:	2,936
27	:	15,792	:	1,426	:	2,941
Saturday	:					
Sunday	:					
30	:	15,621	:	1,288	:	2,877

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
April 1956 -- Continued

		Future				
Date		1956	1957	1957	1957	1957
		Dec.	Mar.	May	July	Oct.
1956		100	100	100	100	100
April		<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday						
2		3,826	1,386	1,035	864	
3		3,858	1,404	1,041	860	
4		3,908	1,414	1,035	863	
5		3,909	1,453	1,029	877	
6		4,049	1,471	1,068	885	
Saturday						
Sunday						
9		4,059	1,471	1,069	893	
10		4,030	1,480	1,086	898	
11		4,109	1,514	1,143	909	
12		4,076	1,483	1,124	913	
13		4,118	1,473	1,117	940	2
Saturday						
Sunday						
16		4,066	1,501	1,121	967	10
17		4,094	1,505	1,127	994	17
18		4,116	1,528	1,159	996	32
19		4,153	1,558	1,175	1,004	38
20		4,192	1,608	1,221	1,008	43
Saturday						
Sunday						
23		4,173	1,637	1,240	1,011	50
24		4,204	1,665	1,209	1,008	52
25		4,204	1,677	1,226	1,012	58
26		4,205	1,684	1,230	1,028	69
27		4,226	1,700	1,247	1,047	71
Saturday						
Sunday						
30		4,215	1,736	1,262	1,057	72

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
April 1956

Date	1956 May Future			1956 July Future		
	High	Low	Closing	High	Low	Closing
1956						
<u>April</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
2	35.59	35.50	35.59	33.59	33.45	33.58-59
3	35.65	35.60	35.63	33.77	33.57	33.60
4	35.65	35.57	35.63-65	33.57	33.36	33.43-45
5	35.68	35.62	35.67-68	33.59	33.39	33.51
6	35.71	35.63	35.70	33.60	33.38	33.41
Saturday:						
Sunday						
9	35.70	35.59	35.63	33.60	33.45	33.60
10	35.70	35.66	35.70	33.68	33.59	33.67-68
11	35.75	35.70	35.75	33.77	33.52	33.63-65
12	35.78	35.71	35.77	33.75	33.52	33.52-55
13	35.80	35.76	35.78	33.53	33.36	33.40
Saturday:						
Sunday						
16	35.79	35.71	35.76	33.51	33.36	33.45
17	35.76	35.72	35.75	33.53	33.46	33.48
18	35.75	35.46	35.69-70	33.20	32.93	32.95
19	35.73	35.60	35.73	32.97	32.75	32.83-85
20	35.78	35.69	35.78	33.05	32.88	33.05
Saturday:						
Sunday						
23	35.80	35.75	35.77	33.17	33.06	33.06-07
24	35.81	35.78	35.80	33.17	33.02	33.04-06
25	35.81	35.78	35.81	33.26	33.08	33.22-25
26	35.83	35.80	35.83	33.27	33.17	33.23-24
27	35.84	35.82	35.84	33.64	33.25	33.58
Saturday:						
Sunday						
30	35.89	35.85	35.89	33.98	33.61	33.94

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
April 1956 -- Continued

Date	1956 October Future				1956 December Future		
	High	Low	Closing		High	Low	Closing
1956							
April	<u>cents</u>	<u>cents</u>	<u>cents</u>		<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday							
2	32.27	32.16	32.16	::	32.32	32.23	32.23
3	32.23	32.06	32.06	::	32.29	32.14	32.15
4	32.30	32.01	32.09	::	32.18	32.10	32.18
5	32.43	32.16	32.42	::	32.48	32.25	32.44
6	32.59	32.43	32.48-50	::	32.70	32.50	32.54-57
Saturday:				::			
Sunday				::			
9	32.52	32.34	32.48	::	32.57	32.40	32.51
10	32.59	32.51	32.59	::	32.66	32.56	32.65-66
11	32.75	32.60	32.60	::	32.87	32.70	32.73-75
12	32.74	32.62	32.63	::	32.85	32.71	32.71
13	32.50	32.28	32.30	::	32.60	32.36	32.38-40
Saturday:				::			
Sunday				::			
16	32.57	32.25	32.55-56	::	32.65	32.32	32.60-63
17	32.61	32.42	32.55-56	::	32.64	32.49	32.59-61
18	32.28	32.07	32.14-15	::	32.32	32.10	32.23-26
19	32.16	32.03	32.07-12	::	32.25	32.08	32.18
20	32.15	32.04	32.09-10	::	32.18	32.10	32.14
Saturday:				::			
Sunday				::			
23	32.30	32.10	32.29-30	::	32.38	32.15	32.38
24	32.38	32.26	32.29	::	32.48	32.38	32.42
25	32.29	32.13	32.27-28	::	32.40	32.26	32.35-36
26	32.31	32.20	32.20	::	32.41	32.29	32.32
27	32.25	32.14	32.25	::	32.35	32.22	32.35
Saturday:				::			
Sunday				::			
30	32.38	32.16	32.36-38	::	32.43	32.25	32.43
:				::			

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
April 1956 -- Continued

Date	1957 March Future				1957 May Future		
	High	Low	Closing		High	Low	Closing
1956							
April	<u>cents</u>	<u>cents</u>	<u>cents</u>		<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday							
2	32.30	32.25	32.21b-23a		32.15	32.06	32.05b-07a
3	32.27	32.10	32.10-11		32.10	32.01	32.02
4	32.12	32.04	32.12		32.01	31.92	32.00n
5	32.42	32.25	32.42		32.26	32.06	32.20b-22a
6	32.52	32.45	32.46		32.29	32.21	32.23b-26a
Saturday:							
Sunday							
9	32.47	32.30	32.45-47		32.28	32.12	32.28
10	32.55	32.47	32.55		32.35	32.29	32.35
11	32.72	32.60	32.62b-64a		32.51	32.38	32.41b-43a
12	32.77	32.63	32.59b-60a		32.58	32.41	32.41
13	32.45	32.17	32.17		32.21	32.05	32.04n
Saturday:							
Sunday							
16	32.65	32.25	32.60		32.64	32.16	32.57-59
17	32.65	32.45	32.59-60		32.58	32.39	32.50
18	32.39	32.10	32.33		32.35	32.06	32.26n
19	32.30	32.15	32.24		32.23	32.10	32.23
20	32.29	32.12	32.29		32.28	32.11	32.28
Saturday:							
Sunday							
23	32.53	32.31	32.50-53		32.47	32.26	32.47
24	32.65	32.53	32.58		32.61	32.48	32.53-54
25	32.54	32.45	32.54		32.52	32.40	32.51-52
26	32.54	32.40	32.44b-46a		32.48	32.34	32.39
27	32.46	32.37	32.45		32.44	32.30	32.43-44
Saturday:							
Sunday							
30	32.55	32.35	32.54n		32.50	32.29	32.49

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
April 1956.--Continued

Date	1957 July Future			1957 October Future		
	High	Low	Closing	High	Low	Closing
1956						
April	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
2	31.52	31.38	31.42			
3	31.46	31.37	31.37b-39a			
4	31.37	31.30	31.37b-40a			
5	31.73	31.50	31.65b-68a			
6	31.78	31.65	31.65b-68a			
Saturday:						
Sunday						
9	31.70	31.53	31.66b-69a			
10	31.70	31.65	31.70			
11	31.86	31.74	31.78b-80a			
12	31.90	31.80	31.78b-80a			
13	31.57	31.47	31.44b	30.10	29.60	30.44b-55a
Saturday:						
Sunday						
16	31.90	31.47	31.79b-81a	31.25	30.50	31.20
17	31.90	31.78	31.82	31.18	31.00	31.06b-12a
18	31.69	31.50	31.58	31.10	30.85	30.90b-95a
19	31.50	31.40	31.51b-53a	30.95	30.94	30.90b-94a
20	31.58	31.46	31.59b-62a	30.93	30.90	30.90b-95a
Saturday:						
Sunday						
23	31.75	31.62	31.79b-80a	30.94	30.90	30.93b-95a
24	31.97	31.81	31.86	30.94	30.90	30.90b-95a
25	31.85	31.70	31.75b-80a	30.85	30.85	30.85b-95a
26	31.76	31.60	31.61b-63a	30.93	30.85	30.85b-88a
27	31.68	31.58	31.68	30.90	30.80	30.85b-93a
Saturday:						
Sunday						
30	31.85	31.60	31.85	30.85	30.85	30.85

Table 5. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New Orleans Cotton Exchange,
by months, 1953-54 to 1955-56

Month	Cumulative volume of trading				Month-end open contracts		
	1943-44						
	1952-53						
	Average	1953-54	1954-55	1955-56	1953-54	1954-55	1955-56
	100	100	100	100	100	100	100
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
August	15,891	7,240.0	9,305.5	6,439.5	6,001.5	6,770.5	3,949.0
September	33,546	19,318.5	24,727.0	15,768.0	5,816.0	7,010.0	3,690.0
October	54,674	30,614.5	36,192.0	28,901.0	7,018.0	8,285.0	3,475.0
November	73,961	41,060.5	49,868.0	38,053.0	7,692.5	8,877.0	3,158.5
December	92,516	49,952.5	59,503.0	43,884.5	8,230.0	9,482.0	3,041.5
January	113,254	61,132.0	70,433.5	51,735.0	7,565.0	8,907.0	3,020.5
February	133,770	72,252.0	81,833.0	59,268.5	6,717.0	8,395.0	2,834.5
March	154,754	81,550.5	101,875.0	67,249.0	6,604.5	6,002.5	2,682.5
April	176,807	93,558.5	113,363.5	74,023.5	5,480.0	5,364.0	2,894.5
May	194,543	100,077.0	121,099.0		5,650.0	4,583.0	
June	211,799	109,844.5	128,384.0		4,829.0	4,320.0	
July	229,615	119,447.0	137,098.5		6,027.5	3,949.5	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange
April 1956

Date	All Futures	Future			
		1956	1956	1956	
		May	July	Oct.	
1956	100	100	100	100	
<u>April</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	
Sunday					
2	111.5	15	58	16	
3	306	35.5	121	91.5	
4	171	6	99.5	33	
5	289.5	31	101.5	70	
6	453	34	111	109	
Saturday:					
Sunday					
9	244	58	66	61	
10	298	21	173	44	
11	443	84.5	219	56	
12	167	39	59.5	27	
13	331.5	11	94.5	72.5	
Saturday:					
Sunday					
16	597	51.5	79.5	135	
17	255	47.5	44.5	54	
18	649.5	98.5	188	132	
19	500.5	21.5	185	124.5	
20	410	17	126	53.5	
Saturday:					
Sunday					
23	263.5	58	76	47	
24	248	13	45.5	41.5	
25	255.5	11.5	148	59.5	
26	98.5	9.5	33.5	28	
27	408	41.5	231	54.5	
Saturday:					
Sunday					
30	274.5	26.5	175	26.5	
Total					
Apr. '56	6,774.5	731.0	2,435.0	1,336.0	
Mar. '56	7,980.5	1,336.5	3,373.5	1,160.0	
Apr. '55	11,488.5	3,345.0	3,405.0	1,874.0	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
April 1956 -- Continued

Date	Future				
	1956	1957	1957	1957	1957
	Dec.	Mar.	May	July	Oct.
1956	100	100	100	100	100
April	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday					
2	12.5	1	6	3	
3	23.5	27	4	3.5	
4	19.5	0	2	11	
5	59.5	2	3	22.5	
6	126.5	10.5	37.5	24.5	
Saturday:					
Sunday					
9	21	9	5	24	
10	18.5	16.5	21	4	
11	34.5	3	22	19	
12	27	2	7.5	5	
13	70	18	31	23	11.5
Saturday:					
Sunday					
16	122	41	94	71	3
17	46	3	32	26	2
18	103.5	55	61	11.5	0
19	73.5	46	36	14	0
20	46.5	78	88	1	0
Saturday:					
Sunday					
23	14.5	19.5	48.5	0	0
24	25	36.5	65	16.5	5
25	23.5	6	5	1	1
26	19.5	6	2	0	0
27	43	6.5	28	2	1.5
Saturday:					
Sunday					
30	27.5	5	14	0	0
Total					
Apr. '56:	957.0	396.5	612.5	282.5	24.0
Mar. '56:	942.5	443.5	347.5	265.5	
Apr. '55:	1,253.5	412.5	460.0	738.5	

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
April 1956

Date	All Futures	Future			
		1956 May	1956 July	1956 Oct.	
1956	100	100	100	100	
<u>April</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	
Sunday					
2	2,662	516	727.5	496.5	
3	2,613	491.5	706.5	487	
4	2,610.5	486.5	717	480	
5	2,611.5	466.5	727	486.5	
6	2,662	446.5	742	543	
Saturday					
Sunday					
9	2,633	436.5	725	540	
10	2,638.5	433.5	744	527	
11	2,596.5	390	747.5	531	
12	2,574	372.5	738	534	
13	2,587.5	367	749.5	535	
Saturday					
Sunday					
16	2,636.5	354.5	755	508.5	
17	2,641.5	310.5	759	515.5	
18	2,642	289	721	524.5	
19	2,719.5	277	704	567.5	
20	2,827	264	741	548.5	
Saturday					
Sunday					
23	2,846.5	219	776.5	557.5	
24	2,855	208	771	557.5	
25	2,895.5	199.5	802	570.5	
26	2,910.5	190	804	582.5	
27	2,957.5	153.5	829.5	596.5	
Saturday					
Sunday					
30	2,894.5	127	799	588.5	

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
April 1956 -- Continued

Date	Future				
	1956 Dec.	1957 Mar.	1957 May	1957 July	1957 Oct.
1956 April	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>
Sunday					
2	404	210	157.5	150.5	
3	407.5	210	159.5	151	
4	407.5	209	158.5	152	
5	406.5	211	155.5	158.5	
6	383	209.5	172	166	
Saturday					
Sunday					
9	380	207.5	173	171	
10	372	207	181	174	
11	377	205	177	169	
12	376	206	178.5	169	
13	366	207	175.5	177	10.5
Saturday					
Sunday					
16	393.5	219	180.5	215	10.5
17	403.5	219	194.5	227	12.5
18	408	238	222.5	226.5	12.5
19	413.5	268	253.5	223.5	12.5
20	429	308	299.5	224.5	12.5
Saturday					
Sunday					
23	430	318.5	303	224.5	12.5
24	428	323	316	234	17.5
25	432	325	315	235	16.5
26	440.5	327	315	235	16.5
27	464.5	330.5	331	235	17
Saturday					
Sunday					
30	465.5	331.5	331	235	17

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
April 1956

(100-bale contract)

Date	1956 May Future			1956 July Future		
	High	Low	Closing	High	Low	Closing
1956						
April	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
2	35.59	35.48	35.57	33.60	33.42	33.59-60
3	35.63	35.59	35.59b-62a	33.77	33.58	33.59
4	35.61	35.57	35.60b-63a	33.56	33.39	33.45
5	35.65	35.63	35.64	33.60	33.37	33.53b-54a
6	35.69	35.65	35.67	33.60	33.38	33.38
Saturday:						
Sunday						
9	35.61	35.58	35.59b-61a	33.60	33.42	33.58-60
10	35.68	35.64	35.67b-69a	33.71	33.57	33.71
11	35.73	35.69	35.70b-72a	33.80	33.56	33.66
12	35.82	35.72	35.74b-76a	33.78	33.56	33.56-58
13	35.77	35.75	35.74b-76a	33.50	33.39	33.39b-41a
Saturday:						
Sunday						
16	35.76	35.70	35.73	33.55	33.37	33.46b-48a
17	35.73	35.72	35.72b-73a	33.59	33.50	33.51
18	35.73	35.43	35.69	33.20	32.93	32.96
19	35.71	35.54	35.70	32.96	32.71	32.85-86
20	35.79	35.72	35.79	33.07	32.88	33.05
Saturday:						
Sunday						
23	35.84	35.78	35.83	33.17	33.08	33.10
24	35.81	35.80	35.78b-80a	33.15	32.99	33.04
25	35.80	35.78	35.80b-82a	33.28	33.07	33.23-25
26	35.84	35.82	35.82b-84a	33.27	33.16	33.22
27	35.86	35.82	35.86	33.65	33.25	33.55-60
Saturday:						
Sunday						
30	35.87	35.86	35.86b-88a	33.97	33.59	33.88

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
April 1956 -- Continued

(100-bale contract)

Date	1956 October Future			1956 December Future		
	High	Low	Closing	High	Low	Closing
1956						
April	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
2	32.25	32.18	32.17b-19a	32.34	32.24	32.22b-24a
3	32.24	32.04	32.06	32.28	32.13	32.13b-15a
4	32.12	32.00	32.08b-10a	32.20	32.09	32.16
5	32.40	32.20	32.40b-42a	32.47	32.29	32.46
6	32.58	32.40	32.44-45	32.67	32.50	32.54
Saturday:						
Sunday						
9	32.51	32.34	32.48b-49a	32.56	32.45	32.56
10	32.56	32.50	32.56	32.63	32.55	32.61b-66a
11	32.76	32.62	32.63b-65a	32.85	32.70	32.73b-75a
12	32.70	32.61	32.61	32.82	32.68	32.68
13	32.44	32.27	32.28	32.53	32.35	32.36-37
Saturday:						
Sunday						
16	32.57	32.28	32.52b-54a	32.66	32.35	32.59
17	32.60	32.43	32.49-50	32.66	32.50	32.56
18	32.26	32.05	32.15	32.33	32.14	32.23
19	32.12	31.98	32.10b-11a	32.22	32.08	32.18
20	32.14	32.06	32.09b-10a	32.16	32.12	32.15b-16a
Saturday:						
Sunday						
23	32.27	32.13	32.26-27	32.35	32.18	32.35
24	32.33	32.26	32.29b-30a	32.43	32.34	32.40b-42a
25	32.27	32.15	32.25b-26a	32.39	32.26	32.36b-38a
26	32.32	32.20	32.23	32.42	32.28	32.31b-32a
27	32.23	32.12	32.23	32.34	32.23	32.32b-34a
Saturday:						
Sunday						
30	32.38	32.19	32.35b-37a	32.46	32.27	32.44

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
April 1956 -- Continued

(100-bale contract)

Date	1957 March Future			1957 May Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1956						
April						
Sunday						
2	32.25	32.25	32.23b-24a	32.17	32.08	32.06b-08a
3	32.25	32.09	32.11b-12a	32.12	32.02	32.02
4	-----	-----	32.12b-13a	31.94	31.94	31.99b-32.01a
5	32.32	32.32	32.41b-43a	32.20	32.20	32.24b-26a
6	32.48	32.46	32.43b-45a	32.32	32.22	32.24
Saturday:						
Sunday						
9	32.38	32.33	32.45b-46a	32.24	32.18	32.26b-28a
10	32.55	32.47	32.55b-57a	32.38	32.27	32.37b-39a
11	32.69	32.60	32.64b-65a	32.50	32.40	32.45b-47a
12	32.65	32.60	32.58b-60a	32.49	32.45	32.40b-42a
13	32.34	32.23	32.23	32.17	32.05	32.05
Saturday:						
Sunday						
16	32.64	32.24	32.58-61	32.60	32.14	32.55-58
17	32.65	32.65	32.56b-57a	32.58	32.48	32.50b-52a
18	32.40	32.12	32.26	32.36	32.09	32.25
19	32.22	32.12	32.21b-22a	32.23	32.09	32.21b-22a
20	32.29	32.19	32.29	32.26	32.14	32.27b-28a
Saturday:						
Sunday						
23	32.51	32.35	32.50-51	32.49	32.33	32.48-49
24	32.64	32.51	32.54	32.58	32.47	32.50-51
25	32.55	32.51	32.55	32.50	32.42	32.50
26	32.55	32.53	32.45b-47a	32.36	32.33	32.37b-39a
27	32.47	32.42	32.48b-49a	32.47	32.36	32.42b-44a
Saturday:						
Sunday						
30	32.56	32.43	32.55b-56a	32.46	32.35	32.48b-49a

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
April 1956 -- Continued

(100-bale contract)

Date	1957 July Future			1957 October Future		
	High	Low	Closing	High	Low	Closing
1956						
April	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
2	31.44	31.43	31.39b-41a			
3	31.36	31.34	31.35b-37a			
4	31.38	31.31	31.35b-38a			
5	31.65	31.47	31.63-65			
6	31.75	31.63	31.65			
Saturday						
Sunday						
9	31.60	31.50	31.61b-63a			
10	31.65	31.65	31.69b-71a			
11	31.85	31.74	31.80b-83a			
12	31.88	31.80	31.79b-82a			
13	31.57	31.45	31.45b-48a	30.60	30.00	30.35b-60a
Saturday						
Sunday						
16	31.80	31.45	31.76b-89a	30.75	30.40	31.15b-25a
17	31.86	31.73	31.77b-79a	31.18	31.15	31.00b-15a
18	31.69	31.50	31.55b-56a	-----	-----	30.82b-90a
19	31.50	31.45	31.49b-50a	-----	-----	30.90b-31.00a
20	31.57	31.57	31.56b-57a	-----	-----	30.95b-31.00a
Saturday						
Sunday						
23	-----	-----	31.78b-80a	-----	-----	30.95b-31.00a
24	31.86	31.79	31.84	30.90	30.90	30.80b-85a
25	31.78	31.78	31.76b-78a	30.73	30.73	30.77b-85a
26	-----	-----	31.63b-65a	-----	-----	30.83b-90a
27	31.60	31.60	31.65b-67a	30.85	30.85	30.91b-98a
Saturday						
Sunday						
30	-----	-----	31.84b-85a	-----	-----	30.90b-95a

Table 9. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the Chicago Board of Trade,
by months, 1953-54 to 1955-56

Month	Cumulative volume of trading				Month-end open contracts		
	1943-44	1944-45	1945-46	1946-47	1953-54	1954-55	1955-56
	Average	1953-54	1954-55	1955-56	1953-54	1954-55	1955-56
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	1,141	465.0	255.0	150.0	319.0	229.0	116.0
September	2,511	1,350.0	641.0	365.0	251.0	340.0	103.0
October	3,940	1,881.0	943.0	568.0	239.0	402.0	121.0
November	5,029	2,120.0	1,338.0	765.0	295.0	461.0	129.0
December	6,084	2,381.0	1,602.0	925.0	365.0	371.0	93.0
January	7,554	2,553.0	1,798.0	1,053.0	347.0	307.0	80.0
February	9,291	2,936.0	1,935.0	1,124.0	294.0	263.0	79.0
March	11,056	3,226.0	2,382.0	1,228.0	266.0	274.0	79.0
April	12,941	3,451.0	2,707.0	1,280.0	157.0	200.0	81.0
May	14,591	3,533.0	2,810.0		181.0	138.0	
June	16,010	3,628.0	2,970.0		152.0	91.0	
July	17,172	3,820.0	3,116.0		199.0	94.0	

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

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Gerald J. Swoboda, In Charge
510 Grain Exchange Building

New Orleans 12, Louisiana

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